GIVE APPROVAL TO PRESIDENT'S VIEW

Security and Financial World Welcomes Suggestion to More Consideraté Action.

LOCAL STOCKS

BY I. A. FLEMING.

New York and Washington showed road men in so far as his suggestions for consideration of a rule of reason Am Tel & Teleg. 102 102% 102 and the adoption of an attitude of Am Tobacco 219 119

No one knew exactly how labor would receive the suggestions, al- Am Zine & Lead. 24 though there were many who express-

Naturally all depends on the att will accept the President's point of view and assist in bringing down the cost of living or still demand the big increase, which can only be granted by passing along the extra to the in increased costs of transporation and higher costs of living.

President Gompers' return from
Paris tomorrow is awaited with inter-

est. His advert may have an important influence on what may be decided by the brotherhoods, and may also affect the plans of the leaders of steel labor, who process to past of the leaders of steel labor, who process to past of the leaders of steel labor, who process to the leaders of steel labor. labor, who propose to put up to Chair-man Gary of the United States Steel Corporation certain demands prelimi nary to ordering a strike in the var. us steel plants. Many manufacturers are looking for

C'sairman Gary to give a positive begative to all demands and to take the bull by the horns in a finish fight, recognizing the steel corporation as especially equipped for such a struggle. Only a very small percentage of its men are unionized.

Wall street gratefully accepted the action of the President as meaning that he was opposed to the railroad brotherhoods plans and that he would oppose any and all of the complete.

oppose any and all of the so-called oppose any and all of the so-called democratization projects.

The change of front was plainly to the satisfaction of the stock market, which responded with a firmer opening and stern rallies, although conditions are so badly mixed at the present time that large improvement is not expected.

is not expected.

Interior banks are withdrawing money from centers for use in crop

Personal Mention.

John M. Riordin, cashier of the Bank of Commerce and Savings, is vaca-tioning in New York state. Francis M. Savage, president of the Northwest Savings Bank, has returned from York Harbor, Me.

Den & Rio Gr. ... 1034

Den & Rio Gr. ... 1034

steel workers, the fact that the steel corporation has steadily advanced the wage scale of its employes is interest.

Let Public 44% 4514

Steel Workers' Wages.

In 1904, following the severe panic of 1903, the average wage per man in the employ of the company was \$677 annually; in 1906, \$30, while in 1911 the average was \$820, and in 1914, \$905; the average was \$20, and in 1919, 5900; in 1917 the average was \$1.280; in 1918, \$1,685, and in December, 1918, \$1,950. These figures indicate that the high cost of living has been fairly Great North pr. 8674

Local Market Slow.

There was scarcely any business Gulf States Stel. 58 local stock exchange. Some of the brokers who usually have orders were absent from the floor, and there were Interborough.... 6 very few commissions placed at any- Interborough pr. 1914 1914

STOCKS RALLY SHARPLY

Wilson's refusal to accede to the demands of the railroad shopmen and his exposition of existing economic conditions imparted a strong tone to the stock market at the active opening today.

Steels and railroad equipment were the strongest features, although rails, especially low-grade shares, developed further firmness. Oils and motor specialties also

hardened and food shares were in better demand. Before the end of the first half

hour gains of 1 to 3 points were re-corded, metals joining in the general corded, metals joining in the general advance.

FORMIC UTILITY.

3½'s, 99.82; first 4's, 94.20; second 4's.

92.76; first 4½'s, 94.22; second 4½s.

92.92; third 4½'s, 94.76; fourth 4½'s.

93.16; victory 3¾'s, 99.54; victory

4½'s, 99.54.

Trading Is Increased.

a 50 per cent increase over yesterday with higher prices.

Industrials, including equipments, extended their advances and rails recorded further improvement on the strength displayed by Southern Pa-Trading during the morning showed a 50 per cent increase over yesterday with higher prices. strength displayed by Southern Pa-cific, Reading, Louisville and Nash-ville and minor issues, notably Texas and Pacific and St. Louis and San

and Pacific and St. Lo Francisco preferred. Oils and motors came i			Continental Trust 2 National Savings and Trust 2 Union Trust 2 Washington Loan and Trust 2	15
			SAVINGS BANK.	-
metals and Industrial A	Iconor	threw		12
off its recent weakness.	31		East Washington	12
Call money opened at	per c	ent.	Liberty 1	20
			Marchants'	3 0
OIL STOCKS			Sec. Savings and Com 2	00
	17550 Hits		Seventh Street 1	45
Quotations furnished by W. I		& Co.	FIRE INSURANCE.	
	Bid.	Asked.	Arlington	
Anglo-American Oil Co. (new).		221/2	Corcoran	70
Atlantic Refining Co		1390	Win	19
Borne-Scrymaer Co	480	500	German-American	26
Buckeye Pipe Line Co	98	102	Netional Union	5%
Cheseborough Manufacturing C	o. 290	310	TITLE INSURANCE.	
Continental Oil Co	940	570	Columbia	436
Crescent Pipe Line Co	35	38	Real Estate	74
Cumberland Pipe Line Eureka Pipe Line	. 170	180		
Galena-Signal Oil Co. com	. 100	175	MISCELLANEOUS.	
Galena-Signal Oil Co. pfd	115	130	Graphophone com 4	55
Illinois Pipe Line Co	180	187	Casabanhone DIG	W3
Indiana Pipe Line Co	100	103	Complete Com. W. L	45
National Transit Co	. 29	30	Chamin Harts	10
New York Transportation Co.	163	188		
Northern Pipe Line Co	107	112	To C Paner Dfd	::
Ohio Oll Co	252	357	Manager Transfer and Storage I	OD:
Prairie Oil and Gas Co	. 660	680	Managetheler Lingtype 1	33
Prairie Pipe Line Co	275	280	Old Imtch Market com	- 77
Solar Refining Co	350	370	Old Dutch Market DId	1072
Southern Pipe Line Co	163	168	Lanston Monotype	01.15
South Penn. Oil Co	310	320	Security Storage	**
Southwest, Penn. Pipe Line Co	98	103	Bec. Storage and Safe Dep 1	17
Standard Oil Co. California	285	290	Washington Market	•
Standard Oil Co. Indiana	700	720		
Standard Oil Co. Kansas	560	580		
Standard Oil Co. Kentucky Standard Oil Co. Nebraska	450	470	DRESSED BEEF PRI	CHE
Standard Oil Co. New Jersey.	929	555		
Standard Oil Co. New York	689	693	The following are yesterds	7
Standard Oil Co. Ohio	515	393	sale market prices for bee	of o
Swan & Finch Co	94	530	sold by the Washington	ner
Union Tank Line Co	122	105 128	Bold by the washingtyn	
Vacuum Oil Co	415	425	Swift & Co.: No. 1. N	0. 2.
Washington Oil Co	40	45		CALLES
		10		0.27
No. of the Contract of the Con	Total Control		Loins	.30
POWDER STOC			Rounds	.55
Quotations furnished by W. I	B. Hibbs	& Co.	Chucks18	.15
	Bid.	Asked.	Plates	,10
A CAMPACA CONTRACTOR OF THE PARTY OF THE PAR	asiu.	A Thed.	The state of the s	

m. Bid. 140
fd. 89
t com. 811
t deb. 991/2 Asked 145 92 818 91 % 220 110

NEW YORK STOCK EXCHANGE

Received By Private Wire Direct to The Star Office.

The closing quotations are as received by the ticker up to 3:15 p.m.

Keystone Tire... 78% laska Juneau. 21/6 Lakawanna StL. 78 Ajax Rubber.... 911/4 Lee Rubber Co., 30% 32 Alaska Gold..... 25 236 256 2% Allis-Chalmers.. 37% 39 Lehigh Valley ... 4914 Am Beet Sugar. 86 Am Bosch...... 1101/2 1111/4 1101/4 1111/4 Am Can..... 5114 5234 5114 5134 Maxwell 1st pr.. 741/2 741/2 Am Car & Fdry. 125% 129% 125% 127% Maxwell 2d pr... 36 Am Cotton Oil. 55% 56 Am Hide & Les. 31 3134 31 Am Hide & L pr. 116% 118% 116% 118% Midvale Steel 4916 Minn & St L (n). 171/6 181/4 Am Internati... 94% 96 Am Linseed..... 75 76% Mo Kan & Tex .. 13% Am Locomotive. 851/2 87 Mo Kan & T pr .. 1914 Am Malt & Gr... 5714 59 Missouri Pac pr. 49% Am Sm & Ref ... 75% 76% Am St Fy ctf.... 39% 41 Nat Conduit..... 16% Am Sugar..... 1:9 132 Nat En & Stpg.. 711/2 Am Sumatra.... 82% 84% 82% 83% National Lead... 78 N Y Central 74% Am Woolen.... 110 11414 110 New York Dock. 62% NY NH & Hart. 33% Am Writg Pa pr. 59 Norfolk Southn. 15 Norfolk & West. 101 Atchison..... 91% 92% Nova Scotia Stl.. 72 A G & W Indies. 15014 1531/ 1501/ 1531/ Baldwin Loco... 104 / 108 / 104 / 10634 Ohio Cities Gas.. 52% Balto & Ohio 4114 4214 Balto & Ohlo pr. 52 52 52 Bethlehem St. B 841/4 861/4 Pacific Tel & Tel 39% 39% Beth Stl 8% pr. . 110% 111 11014 111 Pan-Am Petr'm. 110 Booth Fisheries. 19 19 Burns Brothers. 136 14214 136 1214 Pere Marquette. 193/ Philadelphia Co. 35 California Pkg. 69% 69% Pierce-Arrow... 53% California Petm. 45 Pierce Oil 211/4 Canadian Pac... 156 15634 15334 15334 Pitts & W Va 35 Central Leather. 951/4 97% 94% Cere de Pasco... 5314 5514 Chandler Motor. 235 249 Ches & Ohis.... 571/ 58 Chi Gr Western.. 9% Chi Mil & St P ... 43 Chi M & St P pr. 64% 65% Chi & Northwn. 951/4 951/4 94% Chi R I & P 25% CRI&P 6% pr.. 60 CRI&P 7% pr.. 71% 78 Chile Copper ... 1834 2434 Col Fuel & Iron.. 44

Pressed St Car., 82% 84% Punta Alegre S. . 6614 Ry Steel Springs 83% Rep Iron & 84. .. 8514 Royal D tem otts 90 St Joseph Lead.. 141/4 72% | Saxon Motor 25% Shattuck Aris... 1614 Sinclair O & R... 50 Columbia Gas... 50% Southern Pag... 98 Southern Rwy... 2616 Con Gas of N Y., 95 Cont Candy 121/4 123/4 12% | Southern Ry pr. . 63 Stromburg Corp. 71% 7214 71% Con In Cal Min... 19 19 19% 7914 Stutz Motor 10814 11034 Crucible Steel... 139 3216 Tenn Cop & Ch.. 1316 1316 1316 Cuban Cane Sug. 3:54 33 Texas Cos......250 25314 250 Cuban Cane S pr. 78% 79% Den & Rio Gr... 1034 1034 Texas & Pacific. 48 4814 Tobacco Prod ... 9314 95 Dome Mining.... 12% 12% Trans-Cont Oil. 4514 4614 Union Pacific, ... 125 126 Utd Alloy Steel .. 51 521/4 51 Ut Retail Stores. 86 U S Cast I Pipe., 31 US Food Prod .. 771 781 771% U S Ind Alcohol. 123 128 U S Realty & I .. 4614 4614 45 U S Rubber..... 1181/2 1241/4 1181/4 1211/4

Endi-Johnson... 1031/ 1045/ 1031/ 104 Erie 1st pr..... 26 Fisk Rubber 44% 4514 Freeport-Tex Oil 48 Gen Cigars..... 79% General Electric. 162 164 General Motors .. 233% 23514 Goodrich (B F) .. 7214 75 Great Nor Ore... 42 Greene-Cananea 411/6 421/6 411/6 191/2 | White Motor 611/2

Washington Stock Exchange

SALES.

Potomac Electric cons. 5s, \$1,000 at \$1.

American Security and Trust, 2 at 240.

After call:
Capital Traction, 10 at 85½.

Bid and Asked Prices.

PUBLIC UTILITY.

MISCELLANBOUS BONDS.

American Security and Trust. 235
Continental Trust. 113
National Savings and Trust. 260
Vision Trust. 240

The following are yesterday's whole-

sale market prices for beef cuts as sold by the Washington market of Swift & Co.:

Atlantic Petroleum...... Big Ledge

Seston and Wyoming

Niplesting Mines Co... North Amer. P. & P... Northwestern Oil Oklahoma Oil Co... Okmulgee Oil

Sait Creek Sapulpa com. Sequoyah Oil

CURB STOCKS.

US Sm & Ref. .. 6514 6514 6514

Utah Cupper.... 841/4 86 84

Va-Car Chem... 82 8214 82

Wheeling & LE. 9%

Wabash pr A.... 32 321/4 315/4

U S Steel...... 101% 103% 101% 102%

Wabash..... 103/4 103/4 109/4 109/4

104

9314

861/4 84%

3216 31

124% 124%

Grain, Produce and Live Stock bushels yellow mixed, at wharf, at

GRAIN AND PROVISIONS.

Special Dispatch to The Star.

BALTIMORE, Md., August 26.—Potatoes—Western Maryland and Pennsylvania, No. 1, per 100 pounds, 2.00a.

3.50; eastern shore, Maryland and Virginia, No. 1, per 100 pounds, 3.00a.

3.50; all sections, No. 2 per 100 pounds, 75a1.00; York river, No. 1, per barrel, 5.00a5.50; No. 2, 3.00a3.50; eastern shore, No. 1, 5.00a5.50; No. 2, 2.00a.

3.50; No. 3, all sections, 2.00a2.50.

Sweets—New, North Carolina, No. 1, per barrel, 4.00a5.00; eastern shore, Maryland and Virginia, No. 1, per barrel, 4.00a5.00; eastern shore, Maryland and Virginia, No. 1, per barrel, 4.00a5.00; eastern shore, Maryland and Virginia, No. 1, per barrel, 4.00a5.00; eastern shore, Maryland and Virginia, No. 1, per barrel, 2.50a.

Vegetables and green fruit—Beans, native, green, per bushel, 75a1.00; stringless, per bushel, 75a1.00; no. 1% lower, with Septem—white, new, 86.

Rye—Range of prices: Bag lots of nearby rye, as to quality, 1.25a1.50 per bushel; No. 2 western export, 1.50 per bushel; No. 2 western export, 1.50 per bushel; No. 2 timothy, 36.00a36.50; No. 2 timothy, 36.00a35.00; No. 1 clover, mixed, 30.50a33.00; No. 1 clover, mixed, 30.50a33.00; No. 1 clover, 25.00.

Straw—No. 1 straight rye, 17.00a18.00; No. 2 straight rye, 15.50a16.00; No. 1 tangled rye, 14.00a14.50; No. 2 tangled rye, 12.50a13.00; No. 2 oat, 12.50a13.00; No. 1 oat, 14.00 also.00; No. 2 oat, 12.50a13.00; No. 1 oat, 14.00 also.00; No. 2 oat, 12.50a13.00; No. 1 oat, 14.00 also.00; No. 2 oat, 12.50a13.00; No. 1 oat, 14.00 also.00; No. 2 oat, 12.50a13.00; No. 1 oat, 14.00 also.00; No. 2 oat, 12.50a13.00; No. 1 oat, 14.00 also.00; No. 2 oat, 12.50a13.00; No. 1 oat, 14.00 also.00; No. 2 oat, 12.50a13.00; No. 2 oat, 12.50a13

Vegetables and green fruit—Beans, native, green, per bushel, 75al.00; stringless, per bushel, 75al.10; lima, basket, 1.25al.50. Beets per bunch, 2a3. Cabbage, native, per hundred, 3.50as.00. Carrots, per bunch, 2a3. Celery, per crate, 4.00a5.00. Corn, native, per dozen, 15a20. Cucumbers, per basket, 5ba70. Eggplants, native, per basket, 75a90; native, per bushel, 75a90. Onions, Maryland and Pennger basket, 75a90; native, per bushel, 75a90. Onions, Maryland and Pennger basket, 9a, 1011/4 as 1, 200. Peppers, native, per basket, 1.75a all sections, per bushel basket, 20a all sections all sections

| Tas90 Onlone, Maryland and sold | 180; white, per 100 pounds, 300a.50; | 180; white, per 100 pounds, 300a.50; | 180; white, per 100 pounds, 300a.50; | 180; white, per basket, 20a.5; | 180; white, per basket, 20a.6; | 180; white, per basket, 20a.6; | 180; white, per basket, 20a.6; | 180; white, per basket, 30a.6; | 180; white, U S Steel pr..... 1151/ 1151/ 1151/ 1151/

quotations on city mills' flour jobbing prices. Receipts, 12.099 barrels, including \$,582 for export.

Corn meal, per 100 lbs., 4.90a5.10.

Wheat sales—Small bag lots, by sample, 1.80, 1.85, 1.90, 2.00, 2.02, 2.16, 2.15, 2.18, 2.22, 2.26, 2.27 and 2.28 per https://doi.org/10.1008/10.10

bu.; 150 bushels No. 5 red winter, garlicky, 2.21%; 390 bushels sample grade, winter, garlicky, 2.02 bu. Corn quoted at. White, 10.00a10.25; yellow, 10.10a10.25 per barrel for carloads.

Track yellow corn. No. 3 or better,

PINANCIAL

6%

for domestic delivery, at 2.10 per bushel.

CHICAGO, August 26.—The corn market was dull at the opening to-day, with light trade and mixed sentiment apparent. Opening prices were unchanged to 1½ lower, with September at 1.79¼ to 1.80 and December at 1.42% to 1.43%. Early trading carried prices fractionally higher to about yesterday's closing point.

Oats were firmer at the start, with a strong undertone. Trading was

Liberty Bond Exchange, Open Daily, 8:30 a.m. to 8 p.m. 915 Penna. Ave. N.W.

COURSESY SERVICE ABILITY TO SERVE Northwest Savings Bank 18th and Columbia Road compound interest on savings account nthly statements on checking accounts, ast day of the month, 1st, 2nd, 15th a PRANCIS M. SAVAGE, President.

915 F ST. N.W.

JOHN JOY EDSON, President. FRANK P. REESIDE, Secretary.

FINANCIAL.

.\$49.83

.\$47.03

\$46.50

\$47.14

\$46,63

.\$45.81

.\$49.96

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1st 41/4%

2d 41/4%

4th 41/4%

1st 31/2%

3d 41/4%

Victory

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Money to Loan Joseph I. Weller 420 Wash, L. & Trust Pidg., 9th and F n.w.

On D. C. Real Estate. Lowest Rates. JESSE L. HEISKELL,

TINANCIAL.

TO HOLDERS OF
CITIES SERVICE COMPANY
CONVERTIBLE GOLD DEBENTURES
SERIES B. 7%
Holders of the above Debentures will be termitted to convert, on or after September 1-2019. Ten Per Centum (10%) of the magre gate principal amount of Series B Holpetures owned by them, respectively, on August I. 1919. Conversion may be requested by such holders at any date after September 1. 1916, and upon delivery by them of the Alebentures so desired to be converted (properly indersed, if registered) to Messrs. Henry L. Doherty & Company, Fiscal Agents, such Debentures will be converted into Cities Service Company Preferred and Common Stocks on the basis set forth in such Debentures, certificates for which stocks will be issued and transmitted to such sowners in the amount respectively due. Similar privileges of partial conversion were extended to holders of Debentures of record Becember I, 1918; January I, February I, April I, May I, June I and July I, 1919.

HENRY L. DOHERTY & COMPANY Fiscal Agents, Cities Service 10.

Fiscal Agents, Cities Service Co., 60 Wall Street, New York Dated August 20, 1919.

American National Bank Capital and Surplus 1315 F St. Open 8:30 A.M. to 3 P.M.

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-GROW all we possibly can, within the limits of prudence, by extending counsel and accommodation whenever warranted.

¶ Perhaps an impartial review is just what YOUR affairs require—if so, our officers, who are all practical business men, will gladly give your business problems their attention. Call and see us.

3% Paid on SAVINGS.

TRAVELERS' CHECKS.



San Francisco Gold 41/2% Water Bonds No Federal Income Taxes to pay. Legal for Sav-ings Banks and Trustees New York, Massachusetts, Connecticut and other States. Obligations of City and County. Attractive range of

To yield about 4.89% nd for Circular ML-241

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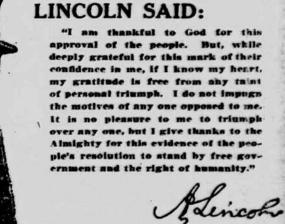
Assets, \$3,876,896 The Easy Way

to Save is the Equitable way—the sys-

tematic—the sure way to ac-cumulate money. Subscriptions for the 77th Issue of Stock

Being Received Shares, \$2.50 Per Month

4 Per Cent Interest **EOUITABLE BUILDING.**



Freedom From Money Worries

-will be your happy state of mind if you will constantly and consistently save a part of your weekly or monthly income. Future self-preservation should

prompt you to acquire a substantial reserve in the bank during your days of earning power. Start today with one dollar-stick to the resolve and watch results.

3% Interest on Savings Accounts,

Compounded Semi - Annually

Monthly Statements on Commercial Accounts

Corner Seventh and D Streets

500,000 Shares

The Coca-Cola Company (A Delaware Corporation)

Common Stock Transfer Agents Guaranty Trust Company of New York Trust Company of Georgia

Atlanta, Ga.

Registrars
The Chase National Bank, N. Y. Central Bank and Trust Corporation Atlanta, Ga.

The Coca-Cola Company is being formed to acquire the entire business. physical properties, formula, trade-marks and goodwill of The Coca-Cola Company (of Georgia). The business was started in 1886 and six years later The Coca-Cola Company was incorporated under the laws of the State of Georgia to continue the manufacture of this product.

The capitalization of the new Company is to be as follows:

7% Cumulative (non-voting) Preferred Stock......\$10,000,000 Common Stock (of no par value)...... 500,000 shares* Upon completion of the present financing none of the physical properties of

The demand for Coco-Cola during the past twenty-five years has each year exceeded the annual production. The consumption of Coca-Cola is now greater than the consumption of any other soft drink in the world; 280,000,000 glasses and

the Company will be encumbered by mortgage and there will be no funded in-

bottles were consumed in the month of July, 1919. About 70,000 soda fountains sell this drink and over 1,500 concerns are bottling and reselling the product. For the first seven months of 1919 sales were-11.099,569 gallons and a demand for 20,000,000 gallons for this year is indicated. For the month of July, 1919, sales increased 171% over the month of July, 1918.

Earnings for the first seven months of the current year were at the rate of approximately \$5,250,000 per annum net before Federal taxes. An estimate of the earning power of the Common Stock based on the 1919 rate of taxation and on the proposed invested capital is shown in the following table:

Assume Net Earnings of	Deduct Preferred Dividend and Federal Taxes	Estimated Income Applicable to Common Stock	Per Share of Common
\$5,000,000	\$1,740,000	\$3,260,000.	\$6.52
6.000.000	2,200,000	3 800,000	7.60
8,000,000	3,120,000	4.880,000	9.76
10,000,000	4,040,900	5.960,000	11.92
12,000,000	4.960,000	7 040 000	14.08

All legal details pertaining to the formation of the Company, issuance of its stock, etc., will be passed upon by Messrs. Rushmore, Bisbee & Stern, New York city, Messrs. Robert C. and P. H. Alston, Atlanta, Ga., and Messrs. Anderson, Rountree & Crenshaw, Atlanta, Ga.

We offer the voting trust certificates for the above stock for subscription subject to allotment, when, as and it issued and received by us, and subject to approval of counsel, at \$40.00 per share

It is expected that definite date for the delivery of either Manager's temporary receipts or definitive certificates will be fixed and method of payment stated in allotment letter.

Trust Company of Georgia (Atlanta, Ga.) 66 Liberty Street, New York City

WILLIAM S. PHILLIPS

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1409 New York Ave. N. W.

100% More Interest

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A gilt-edge investment that never fuctuates in value,

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and are prepared, at any time,

We have prepared a circular on investment securities which we shall

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Kidder, Peabody & Co.